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Upon request of the Chairman, Mr. Fortunato Roxas, Jr., led the assembly in an invocation.

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The Chairman, Mr. Mario M. Silos, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Vivian S. Tan-dela Cruz, recorded the minutes thereof.

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Atty. Tan-dela Cruz certified that a quorum was present for the transaction of business, there being present stockholders representing 99% of the outstanding capital stock of the Corporation.

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The Chairman then stated that the first item on the agenda is the reading and approval of the Special Joint Meeting of the Board of Directors and Stockholders held on 2 August 2019. Considering that the minutes were previously transmitted to all stockholders for their review, upon motion duly made and seconded, the reading of the minutes was dispensed with and the minutes were unanimously approved.

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The Chairman then inquired whether there are matters arising from previous meeting. There being none, the Chairman proceeded to the next item on the agenda.

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The Chairman thereafter stated that the next item in the agenda is the ratification of acts of the Board of Directors and Officers of the Corporation for year 2019. Upon motion made and duly seconded, the following resolution was unanimously approved and adopted:

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The Executive Vice President and Treasurer, Ms. Audrey Meldy B. Gallardo, then presented the 2019 Audited Financial Statement. External Auditors, R.G. Manabat and Co. (KPMG), provided an overview of the findings during the audit. Thereafter, upon motion duly made and seconded, the following resolutions were approved and adopted:

ASALUS CORPORATION (the Audited Financial Statements for year ending 31 December 2019, as certified by the external auditor, R.G. Manabat & Co. (KPMG);

Mr. Jeremy G. Matti

